

# RECORD OF PROCEEDINGS

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## MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF THE

NORTH END METROPOLITAN DISTRICT NO. 1

Held: Wednesday, September 23, 2020, at 2:00 P.M. at 1641 California Street, Suite 300, Denver, Colorado 80202

### Attendance

The special meeting of the Board of Directors of the North End Metropolitan District No. 1 was called and held, as shown, in accordance with Colorado law. The following directors confirmed their qualification to serve on the Board:

Gary Schlatter  
Kim DeHayes

Also present was: Michael Davis and Marisa Davis, Miller & Associates Law Offices, LLC.

### Call to Order

Mr. Davis noted that a quorum of the Board was present and the Directors confirmed their qualification to serve.

### Disclosure Matters

Mr. Davis advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. The Board reviewed the agenda for the meeting, following which each Board member confirmed the contents of written disclosures previously made, stating the fact and summary nature of any matters, as required under Colorado law, to permit official action to be taken at the meeting. Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

Director Schlatter disclosed that he has a contract to purchase an undivided interest in vacant land located within the Districts. These disclosures are associated with approval of items on the agenda that may affect his interests.

Director DeHayes disclosed that she has a contract to purchase an undivided interest in vacant land located within the Districts. These disclosures are associated with approval of items on the agenda that may affect her interests.

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Written disclosures of the interests of all of the directors were filed with the Secretary of State prior to the meeting.

- Approval of Minutes – The minutes for the October 2, 2019 meeting were reviewed by the Board. Upon motion by Director Schlatter and second by Director DeHayes, the Board unanimously approved the minutes as presented.
- October 2, 2019
- Public Hearing to Consider – Mr. Davis presented a proposed budget for 2021. Mr. Davis noted that notice of the public hearing for the budget was posted in three locations within the boundaries of the District and otherwise published in accordance with Colorado law. Upon motion of Director Schlatter and second by Director DeHayes, Director Schlatter opened the public hearing. No one providing any comments to the budget, upon motion by Director Schlatter and second by Director DeHayes, Director Schlatter closed the hearing.
- 2021 Budget
- The Board appointed Director Schlatter to act as a budget review committee to review the budget upon receipt of the final assessed value.
- Approval of 2021 Budget – Mr. Davis advised the Board of the details of the 2021 budget. Upon review and discussion and upon the motion of Director Schlatter and second by Director DeHayes, the Board unanimously approved the proposed budget for 2021, subject to receipt of the final assessed value of the District by the County Assessor, and appropriated the funds therefore. Pursuant to Colorado law, a mill levy of 55.664 mills will be certified for collection in 2021. The Board also authorized the execution of its budget resolution containing details of the Board action.
- Approval of 2021 Annual – The directors discussed various administrative matters to be determined by the Board on an annual basis in order to comply with Colorado law. Mr. Davis presented the Board with a resolution designating officers for the District and establishing director compensation, regular meeting dates, notice provisions and other administrative matters. Upon motion of Director Schlatter and second by Director DeHayes, the Board unanimously approved the annual administrative resolution.
- Administrative Resolution

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Consider Resolution Waiving  
Workers' Compensation  
Insurance for 2021

Mr. Davis presented to the Board the Resolution Waiving Workers' Compensation Insurance for 2021. Upon motion by Director Schlatter and second by Director DeHayes, the Board unanimously approved the resolution.

Consider 2020 Audit  
Exemption Resolution

Mr. Davis explained the statutory requirements for filing an audit and requesting an audit exemption and noted that because the District's revenues and expenditures did not exceed \$100,000 in 2020, it may be able to request an exemption from the State Auditor. Upon review and consideration, Director Schlatter moved that the resolution be approved; upon second by Director DeHayes, the Board unanimously approved the 2020 audit exemption resolution.

Discussion and Update  
Regarding Status of  
Development

The Board had a brief discussion regarding the current status of the development located within the boundaries of the District.

Other Business

There was no other business at this time.

Adjournment

There being no further business to come before the Board, upon motion and second, the Board unanimously adjourned the meeting.

DocuSigned by:

*Kim DeHayes*

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Secretary for the District