

MillerLaw<sub>pllc</sub>  
1555 California Street No. 505  
Denver CO 80202  
303.285.5320

June 29, 2024

Adams County Clerk & Recorder  
E-Mail: [clerk@adcogov.org](mailto:clerk@adcogov.org)  
4430 South Adams Parkway  
Brighton, CO 80601

Division of Local Government  
Department of Local Affairs  
1313 Sherman Street, Room 521  
Denver, CO 80203

Office of the State Auditor  
Local Government Audit Division  
1525 Sherman Street, 7th Floor  
Denver, CO 80203

City Council  
E-Mail: [citymanager@thorntonco.gov](mailto:citymanager@thorntonco.gov)  
City of Thornton  
9500 Civic Center Drive  
Thornton, CO 80229

**RE: 2023 Annual Reports**

To Whom It May Concern:

Enclosed for your records is the annual report for 2023 for the below captioned district.  
Please contact me with any questions or concerns. Thank you.

North End Metropolitan District No. 1

MILLER LAW PLLC

*Sonja Steele*

Sonja Steele  
Paralegal

Enclosures



**NORTH END METROPOLITAN DISTRICT NO. 1**  
**COUNTY OF ADAMS, STATE OF COLORADO**  
**ANNUAL REPORT FOR FISCAL YEAR 2023**

Pursuant to the Service Plan for the North End Metropolitan District No. 1 (the “District”), the District is required to provide an annual report to the with regard to the following matters:

- a. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year;
- b. Intergovernmental Agreements with other governmental entities either entered into or proposed as of December 31 of the prior year;
- c. Copies of the District’s rules and regulations;
- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;
- e. Status of the District’s construction of Public Improvements as of December 31 of the prior year;
- f. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year;
- g. The assessed valuation of the District for the current year;
- h. Current year budget including a description of the Public Improvements to be constructed in such year;
- i. Audit of the District’s financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;
- j. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and
- k. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

**For the year ending December 31, 2023, the District makes the following report:**

- a. Boundary changes made or proposed to the District’s boundary as of December 31 of the prior year;  
  
No boundary changes were made during the reporting period.
- b. Intergovernmental Agreements with other governmental entities either entered



into or proposed as of December 31 of the prior year;

No Intergovernmental Agreements were entered into during the reporting period and none are anticipated at this time.

- c. Copies of the District's rules and regulations;

The District has no rules or regulations.

- d. A summary of any litigation involving District Public Improvements as of December 31 of the prior year;

There is no litigation, pending or threatened, against the District of which we are aware.

- e. Status of the District's construction of Public Improvements as of December 31 of the prior year;

Due to economic conditions, the development anticipated by the Service Plan is currently behind schedule. Notwithstanding the foregoing, the District has not altered or revised the proposed schedule of debt issuance set forth in the Service Plan.

- f. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by the City as of December 31 of the prior year;

No public improvements were constructed by the District during the reporting period, and no facilities or improvements have been dedicated to the City as of December 31st of the report year.

- g. The assessed valuation of the District for the current year;

\$678,420.00

- h. Current year budget including a description of the Public Improvements to be constructed in such year;

The budget resolution for 2024 is attached hereto as Exhibit A.

- i. Audit of the District's financial statements, for the year ending December 31 of the previous year, prepared in accordance with generally accepted accounting principles or audit exemption, if applicable;

The 2023 Audit Exemption Application is attached hereto as Exhibit B.

- j. Notice of any uncured events of default by the District, which continue beyond a ninety (90) day period, under any Debt instrument; and

The District had no uncured events of default during the reporting period.



- k. Any inability of the District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a ninety (90) day period.

The District was able to pay all of its obligations as they became due during the reporting period



**EXHIBIT A**

**2024 RESOLUTION ADOPTING YEAR BUDGET**



## BUDGET RESOLUTION (2024)

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF ADAMS )

At the special meeting of the Board of Directors of NORTH END METROPOLITAN DISTRICT NO. 1, City of Thornton, County of Adams, Colorado, held at 10:00 a.m.. on November 16, 2023 via zoom  
<https://us02web.zoom.us/j/88594769707?pwd=QlZMQzdPMEdwaFdGS0ZOU1NhWSs4QT09&from=addon>  
Teleconference: 1 719 359 4580; Meeting ID: 885 9476 9707 Passcode: 323038, there were present:

Gary Schlatter, Kim E. DeHayes

Also present were Dianne Miller, Sonja Steele, and Rhonda Bilek of Miller Law pllc (“District Counsel”);

District Counsel reported that, prior to the meeting, legal counsel had notified each of the directors of the date, time and place of this meeting and the purpose for which it was called. District Counsel further reported that this is a special meeting of the Board of Directors of the District and that the notice of the meeting was posted within the boundaries of the District, and to the best of their knowledge, remains posted to the date of this meeting.



Thereupon, Director Schlatter introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET AND APPROPRIATING SUMS OF MONEY TO EACH FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE NORTH END METROPOLITAN DISTRICT NO. 1 METROPOLITAN DISTRICT, CITY OF THORNTON, COUNTY OF ADAMS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the North End Metropolitan District No. 1 (the “District”) has authorized its treasurer and legal counsel to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 a.m. on Thursday, November 16, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE NORTH END METROPOLITAN DISTRICT NO. 1, ADAMS, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted, and approved.



Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2023.

Section 3. 2024 Levy of General Property Taxes. That the foregoing budget indicates that the amount of money necessary to balance the budget for the General Fund for operating expenses is \$37,764.00 , and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$ 678,420.00 That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 4. 2024 Levy of Debt Retirement Expenses. That the foregoing budget indicates that the amount of money necessary to balance the budget for the Debt Service Fund for debt retirement expense is \$ 00.00 and that the 2023 valuation for assessment, as certified by the Adams County Assessor, is \$678,420.00. That for the purposes of meeting all debt retirement expenses of the District during the 2024 budget year, there is hereby levied a tax of 55.664 mills upon each dollar of the total valuation of assessment of all taxable property within the District for the year 2023.

Section 5. Certification to Board of County Commissioners. That the attorney, accountant, or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than January 10, 2024, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 6. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

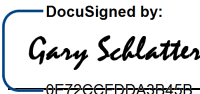
Section 7. Budget Certification. That the Budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.



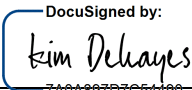
The foregoing Resolution was seconded by Director .

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 16, 2023.

NORTH END METROPOLITAN DISTRICT NO. 1

By:   
0E726CFDDA3B45B...  
Gary Schlatter, President

ATTEST:

  
7A0A897D7C54490...  
Kim E. DeHayes, Secretary/Treasurer



STATE OF COLORADO  
COUNTY OF ADAMS  
NORTH END METROPOLITAN DISTRICT NO. 1

I, **Kim E. DeHayes**, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of the NORTH END METROPOLITAN DISTRICT NO. 1 (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m.. on November 16, 2023, via zoom as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

IN WITNESS WHEREOF, I have hereunto subscribed my name on November 16, 2023.

DocuSigned by:

*Kim DeHayes*

ZA0A897D7C54490...

Kim E. DeHayes, Secretary/Treasurer



**EXHIBIT A**  
**BUDGET DOCUMENT & BUDGET MESSAGE**

**NORTH END METROPOLITAN DISTRICT NO. 1**  
**2024 BUDGET**



| <b>North End MD NO. 1</b>           | <u>Budget 2022</u> | <u>Budget 2023</u> | <u>Budget 2024</u> |
|-------------------------------------|--------------------|--------------------|--------------------|
| Beginning Funds Available           | \$ 1,440           | \$ 589             | \$ 1,047           |
| Revenue:                            |                    |                    |                    |
| Property Taxes                      | 22,213             | 33,931             | 37,764             |
| Services                            | 0                  | 0                  |                    |
| Refund                              | 0                  | 0                  |                    |
| Other/Miscellaneous (Contributions) | 0                  | 0                  |                    |
| Specific Ownership Taxes            | 0                  | 2,036              | 2,266              |
| Developer Advances                  | 24,492             | 0                  | 0                  |
| Total Revenue                       | <u>48,037</u>      | <u>35,967</u>      | <u>40,029</u>      |
| Total Funds Available               | <u>\$ 49,477</u>   | <u>\$ 36,556</u>   | <u>\$ 41,076</u>   |
| Expenditures                        |                    |                    |                    |
| County Treasurer's Collection Fees  | 0                  | 509                | 755                |
| Insurance and Bonds                 | 3,000              | 3000               | 3000               |
| Accounting and Legal                | 43,000             | 30,000             | 30000              |
| Election Costs                      | 0                  | 0                  | 0                  |
| Capital Improvements                | 0                  | 0                  | 0                  |
| Utilities (Public Service)          | 0                  | 0                  | 0                  |
| Miscellaneous                       | 2,000              | 2000               | 2000               |
| Directors' Fees                     | 0                  | 0                  | 0                  |
| Developer Reimbursement             | 0                  | 0                  | 0                  |
| Total Expenditures                  | <u>48,333</u>      | <u>35,509</u>      | <u>35,755</u>      |
| Ending Funds Available              | <u>589</u>         | <u>1,047</u>       | <u>5,321</u>       |
| Emergency Reserve                   | 1,441              | 1,065              | 1,065              |
| MILL LEVY                           |                    |                    |                    |
| Certified Assessed Valuation        | 399,050            | 609,570            | 678,420            |
| Mill Levy-General                   | 55.664             | 55.664             | 55.664             |
| Property Taxes (est.)               | 22,213             | 33,931             | 37,764             |



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**TO: County Commissioners<sup>1</sup> of Adams County, Colorado.On behalf of the North End Metropolitan District No. 1,  
(taxing entity)<sup>A</sup>the Board of Directors  
(governing body)<sup>B</sup>of the North End Metropolitan District No. 1  
(local government)<sup>C</sup>

Hereby officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 678,420  
assessed valuation of:

(GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of:

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10**

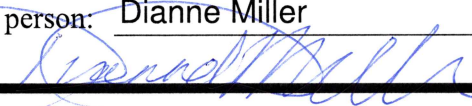
**Submitted:** 01/04/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

|  |                          |                       |
|--|--------------------------|-----------------------|
| 1. General Operating Expenses <sup>H</sup>   | <u>55.664</u> mills      | <u>\$ 37,764</u>      |
| 2. <Minus> Temporary General Property Tax Credit/<br>Temporary Mill Levy Rate Reduction <sup>I</sup> | <u>&lt; 0 &gt;</u> mills | <u>\$ &lt; 0 &gt;</u> |
| <b>SUBTOTAL FOR GENERAL OPERATING:</b>   | <u>55.664</u> mills      | <u>\$ 37,764</u>      |
| 3. General Obligation Bonds and Interest <sup>J</sup>  | <u>0</u> mills           | <u>\$ 0</u>           |
| 4. Contractual Obligations <sup>K</sup>  | <u>0</u> mills           | <u>\$ 0</u>           |
| 5. Capital Expenditures <sup>L</sup>   | <u>0</u> mills           | <u>\$ 0</u>           |
| 6. Refunds/Abatements <sup>M</sup>   | <u>0</u> mills           | <u>\$ 0</u>           |
| 7. Other <sup>N</sup> (specify): _____   | <u>0</u> mills           | <u>\$ 0</u>           |
|  | <u>0</u> mills           | <u>\$ 0</u>           |

**TOTAL:** [ Sum of General Operating  
Subtotal and Lines 3 to 7 ]55.664

mills

\$ 37,764Contact person: Dianne MillerPhone: (303) 285-5320Signed: Title: Attorney

Survey Question: Does the taxing entity have voter approval to adjust the general  
operating levy to account for changes to assessment rates?

☒ **Yes**☐ **No**

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).



**NORTH END METROPOLITAN DISTRICT NO. 1**  
**2024 BUDGET**

**SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

Through its Service Plan, the NORTH END METROPOLITAN DISTRICT NO. 1 (the “District”) is authorized to finance certain streets, street lighting, traffic and safety controls, sewer improvements, landscaping, and park and recreation improvements.

Revenue

Property Taxes

The primary source of funds for 2024 is property taxes. The District anticipates imposing a mill levy of 55.664 mills for the budget year 2024 for operations and maintenance expenses, which will yield \$37,764.00 in property tax revenue.

Expenditures

Administrative Expenses

Administrative expenses have been primarily for legal services, insurance, and accounting costs.

Funds Available

The District’s budget exists from property taxes and specific ownership taxes to cover the District’s operations, including its administrative functions.

Accounting Method

The District prepares its budget on the modified accrual basis of accounting



**EXHIBIT B**  
**2023 AUDIT EXEMPTION**



## APPLICATION FOR EXEMPTION FROM AUDIT

## LONG FORM

NAME OF GOVERNMENT  
ADDRESSNorth End Metropolitan District No. 1  
1555 California Street, No 505  
Denver, CO 80202For the Year Ended  
12/31/2023  
or fiscal year ended:CONTACT PERSON  
PHONE  
EMAILDianne Miller  
303-285-5320  
dmiller@ddmalaw.com

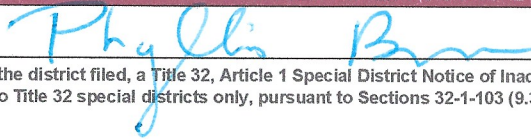
## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:  
TITLE  
FIRM NAME (if applicable)  
ADDRESS  
PHONE  
RELATIONSHIP TO ENTITYPhyllis Brown  
Director of Finance & Accounting  
Community Resource Services of Colorado  
7995 E Prentice Avenue, Suite 103E, Greenwood Village, CO 80111  
303-381-4960  
District Accountant

PREPARER (SIGNATURE REQUIRED)

DATE PREPARED



3/5/24

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES

NO

☐☒

If Yes, date filed:



# PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

\* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

|  |   | Governmental Funds |       | Proprietary/Fiduciary Funds   |       | Please use this space to provide explanation of any items on this page |
|--|---|--------------------|-------|---|-------|--|
| Line #                                 | Description   | General Fund       | Fund* | Description   | Fund* |  |
| <b>Assets</b>                          |   |                    |       | <b>Assets</b>   |       |  |
| 1-1                                    | Cash & Cash Equivalents   | \$ 82,137          | \$ -  | Cash & Cash Equivalents   | \$ -  | \$ -   |
| 1-2                                    | Investments   | \$ -               | \$ -  | Investments   | \$ -  | \$ -   |
| 1-3                                    | Receivables   | \$ 3,504           | \$ -  | Receivables   | \$ -  | \$ -   |
| 1-4                                    | Due from Other Entities or Funds  | \$ -               | \$ -  | Due from Other Entities or Funds  | \$ -  | \$ -   |
| 1-5                                    | Property Tax Receivable   | \$ 37,764          | \$ -  | Other Current Assets [specify...]   |       |  |
|  | All Other Assets [specify...]   |                    |       |   | \$ -  | \$ -   |
| 1-6                                    | Lease Receivable (as Lessor)  | \$ -               | \$ -  |   |       |  |
| 1-7                                    |   | \$ -               | \$ -  | Total Current Assets  | \$ -  | \$ -   |
| 1-8                                    |   | \$ -               | \$ -  | Capital & Right to Use Assets, net (from Part 6-4)  | \$ -  | \$ -   |
| 1-9                                    |   | \$ -               | \$ -  | Other Long Term Assets [specify...]   | \$ -  | \$ -   |
| 1-10                                   |   | \$ -               | \$ -  |   | \$ -  | \$ -   |
| 1-11                                   | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ 123,405         | \$ -  | (add lines 1-1 through 1-10) <b>TOTAL ASSETS</b>  | \$ -  | \$ -   |
| <b>Deferred Outflows of Resources:</b> |   |                    |       | <b>Deferred Outflows of Resources</b>   |       |  |
| 1-12                                   | [specify...]  | \$ -               | \$ -  | [specify...]  | \$ -  | \$ -   |
| 1-13                                   | [specify...]  | \$ -               | \$ -  | [specify...]  | \$ -  | \$ -   |
| 1-14                                   | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>  | \$ -               | \$ -  | (add lines 1-12 through 1-13) <b>TOTAL DEFERRED OUTFLOWS</b>  | \$ -  | \$ -   |
| 1-15                                   | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ 123,405         | \$ -  | <b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>   | \$ -  | \$ -   |
| <b>Liabilities</b>                     |   |                    |       | <b>Liabilities</b>  |       |  |
| 1-16                                   | Accounts Payable  | \$ -               | \$ -  | Accounts Payable  | \$ -  | \$ -   |
| 1-17                                   | Accrued Payroll and Related Liabilities   | \$ -               | \$ -  | Accrued Payroll and Related Liabilities   | \$ -  | \$ -   |
| 1-18                                   | Unearned Revenue  | \$ -               | \$ -  | Accrued Interest Payable  | \$ -  | \$ -   |
| 1-19                                   | Due to Other Entities or Funds  | \$ -               | \$ -  | Due to Other Entities or Funds  | \$ -  | \$ -   |
| 1-20                                   | All Other Current Liabilities   | \$ -               | \$ -  | All Other Current Liabilities   | \$ -  | \$ -   |
| 1-21                                   | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>  | \$ -               | \$ -  | (add lines 1-16 through 1-20) <b>TOTAL CURRENT LIABILITIES</b>  | \$ -  | \$ -   |
| 1-22                                   | All Other Liabilities [specify...]  | \$ -               | \$ -  | Proprietary Debt Outstanding (from Part 4-4)  | \$ -  | \$ -   |
| 1-23                                   |   | \$ -               | \$ -  | Other Liabilities [specify...]:   | \$ -  | \$ -   |
| 1-24                                   |   | \$ -               | \$ -  |   | \$ -  | \$ -   |
| 1-25                                   |   | \$ -               | \$ -  |   | \$ -  | \$ -   |
| 1-26                                   |   | \$ -               | \$ -  |   | \$ -  | \$ -   |
| 1-27                                   | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>  | \$ -               | \$ -  | (add lines 1-21 through 1-26) <b>TOTAL LIABILITIES</b>  | \$ -  | \$ -   |
| <b>Deferred Inflows of Resources:</b>  |   |                    |       | <b>Deferred Inflows of Resources</b>  |       |  |
| 1-28                                   | Deferred Property Taxes   | \$ 37,764          | \$ -  | Pension/OPEB Related  | \$ -  | \$ -   |
| 1-29                                   | Lease related (as lessor)   | \$ -               | \$ -  | Other [specify...]  | \$ -  | \$ -   |
| 1-30                                   | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>   | \$ 37,764          | \$ -  | (add lines 1-28 through 1-29) <b>TOTAL DEFERRED INFLOWS</b>   | \$ -  | \$ -   |
| <b>Fund Balance</b>                    |   |                    |       | <b>Net Position</b>   |       |  |
| 1-31                                   | Nonspendable Prepaid  | \$ -               | \$ -  | Net Investment in Capital and Right-to Use Assets   | \$ -  | \$ -   |
| 1-32                                   | Nonspendable Inventory  | \$ -               | \$ -  |   |       |  |
| 1-33                                   | Restricted [specify...] TABOR   | \$ -               | \$ -  | Emergency Reserves  | \$ -  | \$ -   |
| 1-34                                   | Committed [specify...]  | \$ -               | \$ -  | Other Designations/Reserves   | \$ -  | \$ -   |
| 1-35                                   | Assigned [specify...]   | \$ -               | \$ -  | Restricted  | \$ -  | \$ -   |
| 1-36                                   | Unassigned:   | \$ 85,641          | \$ -  | Undesignated/Unreserved/Unrestricted  | \$ -  | \$ -   |
| 1-37                                   | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL FUND BALANCE</b>                                      | \$ 85,641          | \$ -  | Add lines 1-31 through 1-36<br>This total should be the same as line 3-33<br><b>TOTAL NET POSITION</b>                                      | \$ -  | \$ -   |
| 1-38                                   | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE</b> | \$ 123,405         | \$ -  | Add lines 1-27, 1-30 and 1-37<br>This total should be the same as line 1-15<br><b>TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION</b> | \$ -  | \$ -   |



# PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

|                                |  | Governmental Funds |       |  |       | Proprietary/Fiduciary Funds |  | Please use this space to provide explanation of any items on this page |
|--------------------------------|--|--------------------|-------|--|-------|-----------------------------|--|--|
| Line #                         | Description  | General Fund       | Fund* | Description  | Fund* | Fund*                       |  |  |
| <b>Tax Revenue</b>             |  |                    |       | <b>Tax Revenue</b>   |       |                             |  |  |
| 2-1                            | Property [include mills levied in Question 10-6]                             | \$ 102,549         | \$ -  | Property [include mills levied in Question 10-6]                             | \$ -  | \$ -                        |  |  |
| 2-2                            | Specific Ownership   | \$ 2,274           | \$ -  | Specific Ownership   | \$ -  | \$ -                        |  |  |
| 2-3                            | Sales and Use Tax  | \$ -               | \$ -  | Sales and Use Tax  | \$ -  | \$ -                        |  |  |
| 2-4                            | Other Tax Revenue [specify...]:  | \$ -               | \$ -  | Other Tax Revenue [specify...]:  | \$ -  | \$ -                        |  |  |
| 2-5                            |  | \$ -               | \$ -  |  | \$ -  | \$ -                        |  |  |
| 2-6                            |  | \$ -               | \$ -  |  | \$ -  | \$ -                        |  |  |
| 2-7                            |  | \$ -               | \$ -  |  | \$ -  | \$ -                        |  |  |
| 2-8                            | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ 104,823         | \$ -  | Add lines 2-1 through 2-7<br><b>TOTAL TAX REVENUE</b>                        | \$ -  | \$ -                        |  |  |
| 2-9                            | Licenses and Permits   | \$ -               | \$ -  | Licenses and Permits   | \$ -  | \$ -                        |  |  |
| 2-10                           | Highway Users Tax Funds (HUTF)   | \$ -               | \$ -  | Highway Users Tax Funds (HUTF)   | \$ -  | \$ -                        |  |  |
| 2-11                           | Conservation Trust Funds (Lottery)   | \$ -               | \$ -  | Conservation Trust Funds (Lottery)   | \$ -  | \$ -                        |  |  |
| 2-12                           | Community Development Block Grant  | \$ -               | \$ -  | Community Development Block Grant  | \$ -  | \$ -                        |  |  |
| 2-13                           | Fire & Police Pension  | \$ -               | \$ -  | Fire & Police Pension  | \$ -  | \$ -                        |  |  |
| 2-14                           | Grants   | \$ -               | \$ -  | Grants   | \$ -  | \$ -                        |  |  |
| 2-15                           | Donations  | \$ -               | \$ -  | Donations  | \$ -  | \$ -                        |  |  |
| 2-16                           | Charges for Sales and Services   | \$ -               | \$ -  | Charges for Sales and Services   | \$ -  | \$ -                        |  |  |
| 2-17                           | Rental Income  | \$ -               | \$ -  | Rental Income  | \$ -  | \$ -                        |  |  |
| 2-18                           | Fines and Forfeits   | \$ -               | \$ -  | Fines and Forfeits   | \$ -  | \$ -                        |  |  |
| 2-19                           | Interest/Investment Income   | \$ 310             | \$ -  | Interest/Investment Income   | \$ -  | \$ -                        |  |  |
| 2-20                           | Tap Fees   | \$ -               | \$ -  | Tap Fees   | \$ -  | \$ -                        |  |  |
| 2-21                           | Proceeds from Sale of Capital Assets   | \$ -               | \$ -  | Proceeds from Sale of Capital Assets   |       |                             |  |  |
| 2-22                           | All Other [specify...]:  | \$ -               | \$ -  | All Other [specify...]:  | \$ -  | \$ -                        |  |  |
| 2-23                           |  | \$ -               | \$ -  |  | \$ -  | \$ -                        |  |  |
| 2-24                           | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ 105,133         | \$ -  | Add lines 2-8 through 2-23<br><b>TOTAL REVENUES</b>                          | \$ -  | \$ -                        |  |  |
| <b>Other Financing Sources</b> |  |                    |       | <b>Other Financing Sources</b>   |       |                             |  |  |
| 2-25                           | Debt Proceeds  | \$ -               | \$ -  | Debt Proceeds  | \$ -  | \$ -                        |  |  |
| 2-26                           | Lease Proceeds   | \$ -               | \$ -  | Lease Proceeds   | \$ -  | \$ -                        |  |  |
| 2-27                           | Developer Advances   | \$ -               | \$ -  | Developer Advances   | \$ -  | \$ -                        |  |  |
| 2-28                           | Other [specify...]:  | \$ -               | \$ -  | Other [specify...]:  | \$ -  | \$ -                        |  |  |
| 2-29                           | Add lines 2-25 through 2-28<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -               | \$ -  | Add lines 2-25 through 2-28<br><b>TOTAL OTHER FINANCING SOURCES</b>          | \$ -  | \$ -                        |  |  |
| 2-30                           | Add lines 2-24 and 2-29<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ 105,133         | \$ -  | Add lines 2-24 and 2-29<br><b>TOTAL REVENUES AND OTHER FINANCING SOURCES</b> | \$ -  | \$ -                        |  |  |
|                                |  |                    |       |  |       |                             |  | <b>GRAND TOTALS</b>  |
|                                |  |                    |       |  |       |                             |  | \$ 105,133   |

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.



# PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

|                     |  | Governmental Funds |       | Proprietary/Fiduciary Funds   |       | Please use this space to provide explanation of any items on this page |             |
|---------------------|--|--------------------|-------|---|-------|--|-------------|
| Line #              | Description  | General Fund       | Fund* | Description   | Fund* |  | Fund*       |
| <b>Expenditures</b> |  |                    |       | <b>Expenses</b>   |       |  |             |
| 3-1                 | General Government   | \$ 18,780          | \$ -  | General Operating & Administrative  | \$ -  | \$ -   |             |
| 3-2                 | Judicial   | \$ -               | \$ -  | Salaries  | \$ -  | \$ -   |             |
| 3-3                 | Law Enforcement  | \$ -               | \$ -  | Payroll Taxes   | \$ -  | \$ -   |             |
| 3-4                 | Fire   | \$ -               | \$ -  | Contract Services   | \$ -  | \$ -   |             |
| 3-5                 | Highways & Streets   | \$ -               | \$ -  | Employee Benefits   | \$ -  | \$ -   |             |
| 3-6                 | Solid Waste  | \$ -               | \$ -  | Insurance   | \$ -  | \$ -   |             |
| 3-7                 | Contributions to Fire & Police Pension Assoc.  | \$ -               | \$ -  | Accounting and Legal Fees   | \$ -  | \$ -   |             |
| 3-8                 | Health   | \$ -               | \$ -  | Repair and Maintenance  | \$ -  | \$ -   |             |
| 3-9                 | Culture and Recreation   | \$ -               | \$ -  | Supplies  | \$ -  | \$ -   |             |
| 3-10                | Transfers to other districts   | \$ -               | \$ -  | Utilities   | \$ -  | \$ -   |             |
| 3-11                | Other [specify...]:  |                    | \$ -  | Contributions to Fire & Police Pension Assoc.   | \$ -  | \$ -   |             |
| 3-12                |  | \$ -               | \$ -  | Other [specify...]  | \$ -  | \$ -   |             |
| 3-13                |  | \$ -               | \$ -  |   | \$ -  | \$ -   |             |
| 3-14                | Capital Outlay   | \$ -               | \$ -  | Capital Outlay  | \$ -  | \$ -   |             |
| <b>Debt Service</b> |  |                    |       | <b>Debt Service</b>   |       |  |             |
| 3-15                | Principal (should match amount in 4-4)   | \$ -               | \$ -  | Principal (should match amount in 4-4)  | \$ -  | \$ -   | GRAND TOTAL |
| 3-16                | Interest   | \$ -               | \$ -  | Interest  | \$ -  | \$ -   |             |
| 3-17                | Bond Issuance Costs  | \$ -               | \$ -  | Bond Issuance Costs   | \$ -  | \$ -   |             |
| 3-18                | Developer Principal Repayments   | \$ -               | \$ -  | Developer Principal Repayments  | \$ -  | \$ -   |             |
| 3-19                | Developer Interest Repayments  | \$ -               | \$ -  | Developer Interest Repayments   | \$ -  | \$ -   |             |
| 3-20                | All Other [specify...]: County treasurer fees  | \$ 501             | \$ -  | All Other [specify...]:   | \$ -  | \$ -   |             |
| 3-21                |  | \$ -               | \$ -  |   | \$ -  | \$ -   |             |
| 3-22                | <b>Add lines 3-1 through 3-21<br/>TOTAL EXPENDITURES</b>   | \$ 19,281          | \$ -  | <b>Add lines 3-1 through 3-21<br/>TOTAL EXPENSES</b>  | \$ -  | \$ -   |             |
| 3-23                | Interfund Transfers (In)   | \$ -               | \$ -  | Net Interfund Transfers (In) Out  | \$ -  | \$ -   |             |
| 3-24                | Interfund Transfers Out  | \$ -               | \$ -  | Other [specify...][enter negative for expense]  | \$ -  | \$ -   |             |
| 3-25                | Other Expenditures (Revenues):   | \$ -               | \$ -  | Depreciation/Amortization   | \$ -  | \$ -   |             |
| 3-26                |  | \$ -               | \$ -  | Other Financing Sources (Uses) (from line 2-28)   | \$ -  | \$ -   |             |
| 3-27                |  | \$ -               | \$ -  | Capital Outlay (from line 3-14)   | \$ -  | \$ -   |             |
| 3-28                |  | \$ -               | \$ -  | Debt Principal (from line 3-15, 3-18)   | \$ -  | \$ -   |             |
| 3-29                | <b>(Add lines 3-23 through 3-28)<br/>TOTAL TRANSFERS AND OTHER EXPENDITURES</b>  | \$ -               | \$ -  | <b>(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS</b> | \$ -  | \$ -   |             |
| 3-30                | Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures<br>Line 2-29, less line 3-22, less line 3-29 | \$ 85,852          | \$ -  | Net Increase (Decrease) in Net Position<br>Line 2-29, less line 3-22, plus line 3-29, less line 3-23            | \$ -  | \$ -   |             |
| 3-31                | Fund Balance, January 1 from December 31 prior year report   |                    | \$ -  | Net Position, January 1 from December 31 prior year report  | \$ -  | \$ -   |             |
| 3-32                | Prior Period Adjustment (MUST explain)   | \$ (211)           | \$ -  | Prior Period Adjustment (MUST explain)  | \$ -  | \$ -   |             |
| 3-33                | Fund Balance, December 31<br>Sum of Lines 3-30, 3-31, and 3-32<br>This total should be the same as line 1-37.                      | \$ 85,641          | \$ -  | Net Position, December 31<br>Sum of Lines 3-30, 3-31, and 3-32<br>This total should be the same as line 1-37.   | \$ -  | \$ -   |             |

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.



## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

|     |   |                          |                                     |                         |
|-----|---|--------------------------|-------------------------------------|-------------------------|
| 4-1 | Does the entity have outstanding debt?  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |                         |
| 4-2 | Is the debt repayment schedule attached? If no, <b>MUST</b> explain:                                | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
|     |   |                          |                                     |                         |
| 4-3 | Is the entity current in its debt service payments? If no, <b>MUST</b> explain:                     | <input type="checkbox"/> | <input type="checkbox"/>            |                         |
|     |   |                          |                                     |                         |
| 4-4 | Please complete the following debt schedule, if applicable: (please only include principal amounts) |                          |                                     |                         |
|     | Outstanding at beginning of year*   | Issued during year       | Retired during year                 | Outstanding at year-end |
|     | General obligation bonds  | \$ -                     | \$ -                                | \$ -                    |
|     | Revenue bonds   | \$ -                     | \$ -                                | \$ -                    |
|     | Notes/Loans   | \$ -                     | \$ -                                | \$ -                    |
|     | Lease & SBITA** Liabilities (GASB 87 & 96)  | \$ -                     | \$ -                                | \$ -                    |
|     | Developer Advances  | \$ -                     | \$ -                                | \$ -                    |
|     | Other (specify):  | \$ -                     | \$ -                                | \$ -                    |
|     | <b>TOTAL</b>  | <b>\$ -</b>              | <b>\$ -</b>                         | <b>\$ -</b>             |

**\*\*Subscription Based Information Technology Arrangements**

\*Must agree to prior year-end balance

|   |   |                                     |                                     |                  |
|---|---|-------------------------------------|-------------------------------------|------------------|
| Please answer the following questions by marking the appropriate boxes. |   | YES                                 | NO                                  |                  |
| 4-5   | Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? | <input checked="" type="checkbox"/> | <input type="checkbox"/>            |                  |
| If yes:   | How much?   |                                     |                                     | \$ 1,250,000,000 |
|   | Date the debt was authorized:   |                                     |                                     | 11/4/2008        |
| 4-6   | Does the entity intend to issue debt within the next calendar year?                   | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                  |
| If yes:   | How much?   |                                     |                                     | \$ -             |
| 4-7   | Does the entity have debt that has been refinanced that it is still responsible for?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                  |
| If yes:   | What is the amount outstanding?   |                                     |                                     | \$ -             |
| 4-8   | Does the entity have any lease agreements?  | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                  |
| If yes:   | What is being leased?   |                                     |                                     |                  |
|   | What is the original date of the lease?   |                                     |                                     |                  |
|   | Number of years of lease?   |                                     |                                     |                  |
|   | Is the lease subject to annual appropriation?   | <input type="checkbox"/>            | <input type="checkbox"/>            |                  |
|   | What are the annual lease payments?   |                                     |                                     | \$ -             |

## PART 5 - CASH AND INVESTMENTS

|   |   |                                     |                          |                          |
|---|---|-------------------------------------|--------------------------|--------------------------|
| Please provide the entity's cash deposit and investment balances.                 |   | AMOUNT                              | TOTAL                    |                          |
| 5-1   | YEAR-END Total of ALL Checking and Savings accounts   | \$ 82,137                           |                          |                          |
| 5-2   | Certificates of deposit   | \$ -                                |                          |                          |
| <b>TOTAL CASH DEPOSITS</b>  |   |                                     | \$ 82,137                |                          |
| Investments (if investment is a mutual fund, please list underlying investments): |   |                                     |                          |                          |
| 5-3   |   | \$ -                                |                          |                          |
|   |   | \$ -                                |                          |                          |
|   |   | \$ -                                |                          |                          |
|   |   | \$ -                                |                          |                          |
|   |   | \$ -                                |                          |                          |
| <b>TOTAL INVESTMENTS</b>  |   |                                     | \$ -                     |                          |
| <b>TOTAL CASH AND INVESTMENTS</b>   |   |                                     | \$ 82,137                |                          |
| Please answer the following question by marking in the appropriate box            |   | YES                                 | NO                       | N/A                      |
| 5-4   | Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5   | Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
|   |   |                                     |                          |                          |



## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

| Please answer the following question by marking in the appropriate box |   | YES                                    | NO                                  | Please use this space to provide any explanations or comments: |                  |                  |
|--|---|--|-------------------------------------|--|------------------|------------------|
| 6-1  | Does the entity have capitalized assets?  | <input type="checkbox"/>               | <input checked="" type="checkbox"/> |  |                  |                  |
| 6-2  | Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, <b>MUST</b> explain: | <input type="checkbox"/>               | <input type="checkbox"/>            |  |                  |                  |
|  |   |  |                                     |  |                  |                  |
| 6-3  | Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:  |  |                                     |  |                  |                  |
|  |   | Balance -<br>beginning of the<br>year* | Additions*                          |  | Deletions        | Year-End Balance |
|  | Land  | \$ -                                   | \$ -                                |  | \$ -             | \$ -             |
|  | Buildings   | \$ -                                   | \$ -                                |  | \$ -             | \$ -             |
|  | Machinery and equipment   | \$ -                                   | \$ -                                |  | \$ -             | \$ -             |
|  | Furniture and fixtures  | \$ -                                   | \$ -                                |  | \$ -             | \$ -             |
|  | Infrastructure  | \$ -                                   | \$ -                                |  | \$ -             | \$ -             |
|  | Construction In Progress (CIP)  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Leased & SBITA Right-to-Use Assets  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Intangible Assets   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Other (explain):  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Accumulated Depreciation (Enter a negative, or credit, balance)   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | <b>TOTAL</b>  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
| 6-4  | Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:   |  |                                     |  |                  |                  |
|  |   | Balance -<br>beginning of the<br>year* | Additions*                          | Deletions  | Year-End Balance |                  |
|  | Land  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Buildings   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Machinery and equipment   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Furniture and fixtures  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Infrastructure  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Construction In Progress (CIP)  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Leased & SBITA Right-to-Use Assets  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Intangible Assets   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Other (explain):  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | Accumulated Depreciation (Enter a negative, or credit, balance)   | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |
|  | <b>TOTAL</b>  | \$ -                                   | \$ -                                | \$ -   | \$ -             |                  |

\* Must agree to prior year-end balance  
 \* Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

| *                                |   | YES                      | NO                                  | Please use this space to provide any explanations or comments: |
|----------------------------------|---|--------------------------|-------------------------------------|--|
| 7-1                              | Does the entity have an "old hire" firefighters' pension plan?                    | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| 7-2                              | Does the entity have a volunteer firefighters' pension plan?                      | <input type="checkbox"/> | <input checked="" type="checkbox"/> |  |
| If yes:                          | Who administers the plan?   | <input type="checkbox"/> | <input type="checkbox"/>            |  |
| Indicate the contributions from: |   |                          |                                     |  |
|                                  | Tax (property, SO, sales, etc.):  | \$ -                     |                                     |  |
|                                  | State contribution amount:  | \$ -                     |                                     |  |
|                                  | Other (gifts, donations, etc.):   | \$ -                     |                                     |  |
|                                  | <b>TOTAL</b>  | \$ -                     |                                     |  |
|                                  | What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? | \$ -                     |                                     |  |



## PART 8 - BUDGET INFORMATION

| Please answer the following question by marking in the appropriate box                         |   |                                     |                              | YES                      | NO | N/A | Please use this space to provide any explanations or comments: |
|--|---|-------------------------------------|------------------------------|--------------------------|----|-----|--|
| 8-1  | Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain: | <input checked="" type="checkbox"/> | <input type="checkbox"/>     | <input type="checkbox"/> |    |     |  |
| 8-2  | Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:                                | <input checked="" type="checkbox"/> | <input type="checkbox"/>     | <input type="checkbox"/> |    |     |  |
| If yes: Please indicate the amount appropriated for each fund separately for the year reported |   |                                     |                              |                          |    |     |  |
|  |   | Governmental/Proprietary Fund Name  | Total Appropriations By Fund |                          |    |     |  |
|  |   | General Fund                        | \$                           | 35,509                   |    |     |  |
|  |   |                                     | \$                           | -                        |    |     |  |
|  |   |                                     | \$                           | -                        |    |     |  |
|  |   |                                     | \$                           | -                        |    |     |  |

## PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

| Please answer the following question by marking in the appropriate box   |  |                                     |                          | YES | NO | Please use this space to provide any explanations or comments: |
|--|--|-------------------------------------|--------------------------|-----|----|--|
| 9-1  | Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |     |    |  |
| <small>Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.</small> |  |                                     |                          |     |    |  |

## PART 10 - GENERAL INFORMATION

| Please answer the following question by marking in the appropriate box   |   |  |                                     | YES                      | NO | Please use this space to provide any explanations or comments: |                       |       |  |                     |        |  |                    |
|--|---|--|-------------------------------------|--------------------------|----|--|-----------------------|-------|--|---------------------|--------|--|--------------------|
| 10-1   | Is this application for a newly formed governmental entity?   | <input type="checkbox"/>   | <input checked="" type="checkbox"/> |                          |    |  |                       |       |  |                     |        |  |                    |
| If yes: Date of formation: <div style="border: 1px solid black; width: 150px; height: 30px; display: inline-block;"></div>   |   |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-2   | Has the entity changed its name in the past or current year?  | <input type="checkbox"/>   | <input checked="" type="checkbox"/> |                          |    |  |                       |       |  |                     |        |  |                    |
| If Yes: NEW name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div><br>PRIOR name <div style="border: 1px solid black; width: 400px; height: 20px; display: inline-block;"></div>   |   |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-3   | Is the entity a metropolitan district?  | <input checked="" type="checkbox"/>  | <input type="checkbox"/>            |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-4   | Please indicate what services the entity provides:  | Streets, street lighting, traffic & safety, sewer, landscape, parks & recreation |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-5   | Does the entity have an agreement with another government to provide services?  | <input type="checkbox"/>   | <input checked="" type="checkbox"/> |                          |    |  |                       |       |  |                     |        |  |                    |
| If yes: List the name of the other governmental entity and the services provided: <div style="border: 1px solid black; width: 460px; height: 20px; display: inline-block;"></div>  |   |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-6   | Does the entity have a certified mill levy?   | <input checked="" type="checkbox"/>  | <input type="checkbox"/>            |                          |    |  |                       |       |  |                     |        |  |                    |
| If yes: Please provide the number of <u>mills</u> levied for the year reported (do not enter \$ amounts): <table style="width: 100%; margin-top: 5px;"> <tr> <td style="width: 30%;">Bond Redemption mills</td> <td style="width: 30%; text-align: right;">0.000</td> <td style="width: 40%;"></td> </tr> <tr> <td>General/Other mills</td> <td style="text-align: right;">55.664</td> <td></td> </tr> <tr style="background-color: #005596; color: white;"> <td><b>Total mills</b></td> <td style="text-align: right;">55.664</td> <td></td> </tr> </table> |   |  |                                     |                          |    |  | Bond Redemption mills | 0.000 |  | General/Other mills | 55.664 |  | <b>Total mills</b> |
| Bond Redemption mills  | 0.000   |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| General/Other mills  | 55.664  |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| <b>Total mills</b>   | 55.664  |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |
| 10-7   | <b>NEW 2023!</b> If the entity is a Title 32 Special District formed on or after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain. | <input checked="" type="checkbox"/>  | <input type="checkbox"/>            | <input type="checkbox"/> |    |  |                       |       |  |                     |        |  |                    |
|  |   |  |                                     |                          |    |  |                       |       |  |                     |        |  |                    |

Please use this space to provide any additional explanations or comments not previously included:



# OSA USE ONLY

| Entity Wide:                    |    | General Fund |                          | Governmental Funds |         | Notes                        |    |               |  |
|---------------------------------|----|--------------|--------------------------|--------------------|---------|------------------------------|----|---------------|--|
| Unrestricted Cash & Investments | \$ | 82,137       | Unrestricted Fund Balan: | \$                 | 85,641  | Total Tax Revenue            | \$ | 104,823       |  |
| Current Liabilities             | \$ | -            | Total Fund Balance       | \$                 | 85,641  | Revenue Paying Debt Service  | \$ | -             |  |
| Deferred Inflow                 | \$ | 37,764       | PY Fund Balance          | \$                 | -       | Total Revenue                | \$ | 105,133       |  |
|                                 |    |              | Total Revenue            | \$                 | 105,133 | Total Debt Service Principal | \$ | -             |  |
|                                 |    |              | Total Expenditures       | \$                 | 19,281  | Total Debt Service Interest  | \$ | -             |  |
|                                 |    |              |                          |                    |         | Total Assets                 | \$ | 123,405       |  |
|                                 |    |              |                          |                    |         | Total Liabilities            | \$ | -             |  |
| <b>Governmental</b>             |    |              | Interfund In             | \$                 | -       | <b>Enterprise Funds</b>      |    |               |  |
| Total Cash & Investments        | \$ | 82,137       | Interfund Out            | \$                 | -       | Net Position                 | \$ | -             |  |
| Transfers In                    | \$ | -            | <b>Proprietary</b>       |                    |         | PY Net Position              | \$ | -             |  |
| Transfers Out                   | \$ | -            | Current Assets           | \$                 |         | <b>Government-Wide</b>       |    |               |  |
| Property Tax                    | \$ | 102,549      | Deferred Outflow         | \$                 |         | Total Outstanding Debt       | \$ | -             |  |
| Debt Service Principal          | \$ | -            | Current Liabilities      | \$                 |         | Authorized but Unissued      | \$ | 1,250,000,000 |  |
| Total Expenditures              | \$ | 19,281       | Deferred Inflow          | \$                 |         | Year Authorized              |    | 11/4/2008     |  |
| Total Developer Advances        | \$ | -            | Cash & Investments       | \$                 |         |                              |    |               |  |
| Total Developer Repayments      | \$ | -            | Principal Expense        | \$                 |         |                              |    |               |  |



PART 12 - GOVERNING BODY APPROVAL

|   |                                     |                          |
|---|-------------------------------------|--------------------------|
| Please answer the following question by marking in the appropriate box                                  | YES                                 | NO                       |
| 12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

| Print the names of <u>ALL</u> members of the governing body below. |                                 | A MAJORITY of the members of the governing body must complete and sign in the column below.  |  |
|--|---------------------------------|--|--|
| 1  | Full Name<br><br>Gary Schlatter | I, Gary Schlatter, DocuSigned by: Gary Schlatter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. 3/7/2024<br>Signed<br>My term Expires: May 2027 0E72CCFDDA3B45B... |  |
| 2  | Full Name<br><br>Kim E. DeHayes | I, Kim E. DeHayes, DocuSigned by: Kim DeHayes, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. 3/7/2024<br>Signed<br>My term Expires: May 2027 7A0A897D7C54490...    |  |
| 3  | Full Name                       | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed<br>My term Expires:  |  |
| 4  | Full Name                       | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed<br>My term Expires:  |  |
| 5  | Full Name                       | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed<br>My term Expires:  |  |
| 6  | Full Name                       | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed<br>My term Expires:  |  |
| 7  | Full Name                       | I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.<br>Signed<br>My term Expires:  |  |



Certificate Of Completion

|  |                          |
|--|--------------------------|
| Envelope Id: 2B4762F26A86424A9CBB9B0EF79F2CC5                                | Status: Completed        |
| Subject: 2023 Audit Exemption Application Signature pages North End Nos. 1-4 |                          |
| Source Envelope:   |                          |
| Document Pages: 4  | Signatures: 8            |
| Certificate Pages: 5   | Initials: 0              |
| AutoNav: Enabled   | Envelope Originator:     |
| Envelopeld Stamping: Enabled   | Sonja Steele             |
| Time Zone: (UTC-08:00) Pacific Time (US & Canada)                            | 1641 California St       |
|  | Denver, CO 80202         |
|  | ssteele@ddmalaw.com      |
|  | IP Address: 96.88.70.121 |

Record Tracking

|                     |                      |                    |
|---------------------|----------------------|--------------------|
| Status: Original    | Holder: Sonja Steele | Location: DocuSign |
| 3/7/2024 9:03:28 AM | ssteele@ddmalaw.com  |                    |

| Signer Events | Signature | Timestamp |
|---------------|-----------|-----------|
|---------------|-----------|-----------|

|  |  |                             |
|--|--|-----------------------------|
| Gary Schlatter                                       | <div>DocuSigned by:<br/><i>Gary Schlatter</i><br/>0E72CCFDDA3B45B...</div> | Sent: 3/7/2024 9:16:22 AM   |
| gschlatter@oralabs.com                               |  | Viewed: 3/7/2024 9:35:43 AM |
| Security Level: Email, Account Authentication (None) |  | Signed: 3/7/2024 9:35:50 AM |
|  | Signature Adoption: Pre-selected Style                                     |                             |
|  | Using IP Address: 65.59.95.234   |                             |

Electronic Record and Signature Disclosure:  
Accepted: 3/7/2024 9:35:43 AM  
ID: e4d74e15-629e-4640-b50c-1777d2f94ee9

|  |   |                              |
|--|---|------------------------------|
| Kim Dehayes  | <div>DocuSigned by:<br/><i>Kim Dehayes</i><br/>7A0A897D7C54490...</div> | Sent: 3/7/2024 9:16:22 AM    |
| kdehayes@oralabs.com                                 |   | Viewed: 3/7/2024 12:49:01 PM |
| Security Level: Email, Account Authentication (None) |   | Signed: 3/7/2024 12:49:15 PM |
|  | Signature Adoption: Pre-selected Style                                  |                              |
|  | Using IP Address: 65.59.95.234  |                              |

Electronic Record and Signature Disclosure:  
Accepted: 3/7/2024 12:49:01 PM  
ID: 32714c55-a1d0-41de-8a5c-7345e936dff2

| In Person Signer Events | Signature | Timestamp |
|-------------------------|-----------|-----------|
|-------------------------|-----------|-----------|

| Editor Delivery Events | Status | Timestamp |
|------------------------|--------|-----------|
|------------------------|--------|-----------|

| Agent Delivery Events | Status | Timestamp |
|-----------------------|--------|-----------|
|-----------------------|--------|-----------|

| Intermediary Delivery Events | Status | Timestamp |
|------------------------------|--------|-----------|
|------------------------------|--------|-----------|

| Certified Delivery Events | Status | Timestamp |
|---------------------------|--------|-----------|
|---------------------------|--------|-----------|

| Carbon Copy Events | Status | Timestamp |
|--------------------|--------|-----------|
|--------------------|--------|-----------|

|   |                   |                           |
|---|-------------------|---------------------------|
| Rhonda Bilek  | <div>COPIED</div> | Sent: 3/7/2024 9:16:22 AM |
| rbilek@ddmalaw.com  |                   |                           |
| Miller & Associates Law Offices, LLC                                    |                   |                           |
| Security Level: Email, Account Authentication (None)                    |                   |                           |
| Electronic Record and Signature Disclosure:<br>Not Offered via DocuSign |                   |                           |



| Witness Events | Signature | Timestamp |
|----------------|-----------|-----------|
|----------------|-----------|-----------|

| Notary Events | Signature | Timestamp |
|---------------|-----------|-----------|
|---------------|-----------|-----------|

| Envelope Summary Events | Status | Timestamps |
|-------------------------|--------|------------|
|-------------------------|--------|------------|

|                     |                  |                      |
|---------------------|------------------|----------------------|
| Envelope Sent       | Hashed/Encrypted | 3/7/2024 9:16:23 AM  |
| Certified Delivered | Security Checked | 3/7/2024 12:49:01 PM |
| Signing Complete    | Security Checked | 3/7/2024 12:49:15 PM |
| Completed           | Security Checked | 3/7/2024 12:49:15 PM |

| Payment Events | Status | Timestamps |
|----------------|--------|------------|
|----------------|--------|------------|

| Electronic Record and Signature Disclosure |
|--|
|--|